# NY HEAT AND ENERGY AFFORDABILITY IN THE HUDSON VALUEY



This data briefing from NY Renews and think tank Win Climate evaluates how NY HEAT would impact energy affordability for residents of **the Hudson Valley**.

It is based on the a larger report, NY HEAT is a Win for Energy Affordability.

#### **About NY HEAT**

New York State is currently considering the **NY HEAT Act** (S2016/A4592), an ambitious piece of legislation that would pave the way for the state's buildings to transition from fossil fueled to electric heating.

NY HEAT Act also aims to alleviate New York's energy affordability crisis: the bill creates a goal for the state to ensure no household pays more than **6%** of their annual income on gas and electric bills.<sup>1</sup>

### How many Hudson Valley residents are highly energy burdened today?

About 1 in 4 (24%) Hudson Valley residents have a **high energy burden**: they pay more than **6%** of their annual income on electricity, natural gas, and delivered fossil fuels.<sup>2</sup>

## How much money would residents save?

If NY HEAT were enacted, the 24% of Hudson Valley households with high energy burdens could see their bills **cut in half**, saving an average of **\$154 per month**.

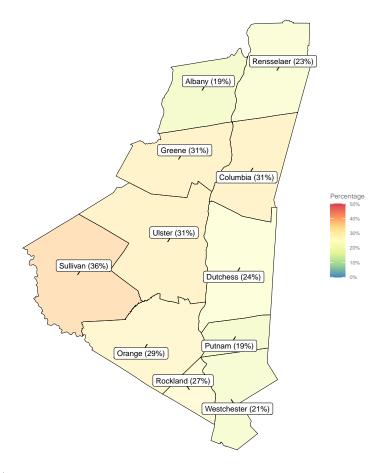
## How do burdens and savings vary across the Hudson Valley?

Different areas of the Hudson Valley are more energy burdened, and would enjoy greater savings, than others.

See maps on opposite side.

<sup>&</sup>lt;sup>1</sup>See §5 of the NY HEAT Act

<sup>&</sup>lt;sup>2</sup>Why 6%? According to affordability researchers, households shouldn't pay more than 30% of their income on housing, or 20% of *those* costs on energy. (30% x 20% = 6%)



Win Climate, 2024 (Source: 2022 ACS)

#### (a) Avg. monthly savings for high burden households under NY HEAT, by area

